

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

THE DEFINITIVE AGGREGATE study on how well, or poorly, the partners of fee-based advisors are doing is Investment Advisor's annual Fee-Based Directory, available now as a PDF at InvestmentAdvisor.com. In last year's Directory, which included data self-reported by the surveyed companies through December 31, 2007, 63 firms said they were serving an aggregate of 50,853 advisors with total client assets of \$1.233 trillion. This year, the 71 firms surveyed in the Directory said they were serving, as of December 31, 2008, 60,000 advisors with total client assets of \$1.194 trillion. Understanding that this year more firms reported than last, perhaps it's more instructive to look at the two firms that are the largest players in the two major independent advisor business models. Schwab Institutional reported AUM fell from \$583 billion at year-end 2007 to \$477 billion at year-end 2008, even though some 200 more RIAs custodied with Schwab during the year. On the independent B/D side, LPL Financial's fee-based AUM fell from \$79 billion to \$56 billion, despite adding nearly 800 advisors to its rolls.

MOST ADVISORS SERVED

RANK	COMPANY	FEE-BASED ADVISORS SERVED AS OF 12/31/2008	FEE-BASED ADVISORS ADDED IN 2008	FEE-BASED AUM AS OF 12/31/2008 (\$ BIL.)	YEARS PROVIDING FEE-BASED SERVICE
1	SEI	6,146	240	\$27.6	15
2	LPL FINANCIAL	5,811	-	\$56.3	41
3	CHARLES SCHWAB	5,700	-	\$477.0	22
4	TD AMERITRADE INSTITUTIONAL	4,500	-	\$80.0	18
5	FIDELITY INSTITUTIONAL WEALTH SERVICES	3,091	290	\$290.4	18
6	RAYMOND JAMES FINANCIAL SERVICES, INC.	2,812	358	\$32.4	33
7	H.D. VEST FINANCIAL SERVICES	2,112	186	\$3.9	22
8	SECURITIES AMERICA ADVISORS, INC.	1,637	427	\$11.2	15
9	NORTHWESTERN MUTUAL*	1,546	297	\$9.7	8
10	FINANCIAL NETWORK INVESTMENT CORP., AN ING CO.	1,436	216	\$8.7	13
11	ROYAL ALLIANCE ASSOCIATES	1,280	-	\$12.2	7
12	FSC SECURITIES CORPORATION	1,273	-	\$9.8	13
13	GENWORTH FINANCIAL ADVISERS CORP.	1,230	-	\$3.1	15+
14	COMMONWEALTH FINANCIAL NETWORK, LLP	1,200	31	\$14.7	22
15	CAMBRIDGE INVESTMENT RESEARCH, INC.	1,192	323	\$13.0	16
16	ING FINANCIAL PARTNERS, AN ING CO.	1,129	116	\$2.5	15
17	SAGEPOINT FINANCIAL	1,081	-	\$5.8	-
18	NFP SECURITIES, INC.	981	73	\$6.7	11
19	MUTUAL SERVICE CORPORATION	850	-	\$4.5	15
20	WOODBURY FINANCIAL SERVICES	832	303	\$1.6	12
21	INVEST FINANCIAL CORPORATION	770	30	\$1.6	12
22	PRIMEVEST FINANCIAL SERVICES INC., AN ING CO.	750	124	\$0.55	15
23	NATIONAL PLANNING CORPORATION (NPC)	747	155	\$3.4	11
24	SECURIAN FINANCIAL SERVICES, INC.	734	-	\$3.9	12
25	MULTI-FINANCIAL SECURITIES CORP., AN ING CO.	637	44	\$3.0	12
26	AMERITAS INVESTMENT CORP.	611	61	\$1.5	10
27	PERSHING ADVISOR SOLUTIONS LLC	526	48	\$60.2	15
28	EQUITY SERVICES, INC.	494	-	\$1.0	15
29	SHAREHOLDERS SERVICE GROUP	480	105	\$1.9	6
30	INVESTORS CAPITAL ADVISORY SERVICES	478	23	\$0.66	13

*Assets represent programs of Northwestern Mutual Wealth Mgmt. Co. and Northwestern Mutual Investment Services, LLC.

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

MOST ADVISORS SERVED (continued)

RANK	COMPANY	FEE-BASED ADVISORS SERVED AS OF 12/31/2008	FEE-BASED ADVISORS ADDED IN 2008	FEE-BASED AUM AS OF 12/31/2008 (\$ BIL.)	YEARS PROVIDING FEE-BASED SERVICE
31	CAPITAL FINANCIAL GROUP/H. BECK, INC.	469	44	\$1.0	13
32	CADARET, GRANT & CO., INC	437	72	\$1.3	22
33	PROEQUITIES, INC.	410	20	\$1.9	8
34	TRADEPMR	400	175	-	11
35	PLANMEMBER SECURITIES	391	71	\$0.9	22
36	TRIAD ADVISORS, INC.	360	60	\$4.0	11
37	UVEST	336	-	\$0.8	27
38	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	315	50	\$0.9	7.5
39	FOLIO INSTITUTIONAL	285	-	-	8
40	SII INVESTMENTS, INC.	285	33	\$1.6	12
41	SECURITIES SERVICE NETWORK, INC.	284	26	\$1.6	26
42	GENEOS WEALTH MANAGEMENT	270	20	\$2.0	-
43	CAPITAL ANALYSTS INCORPORATED	267	20	\$2.3	15
44	TRANSAMERICA FINANCIAL ADVISORS, INC.	240	30	\$0.6	12
45	VSR FINANCIAL SERVICES, INC.	225	14	\$1.8	16
46	INVESTMENT CENTERS OF AMERICA, INC.	220	28	\$0.6	8
47	PACIFIC WEST FINANCIAL GROUP	215	70	\$0.8	27
48	WRP INVESTMENTS, INC.	202	23	\$0.4	30
49	SIGMA FINANCIAL CORPORATION	190	20	\$0.76	26
50	BERTHEL FISHER & CO. FINANCIAL SERVICES, INC.	185	41	\$0.65	8
51	WATERSTONE FINANCIAL GROUP	182	-	\$2.8	15+
52	INVESTACORP, INC.	170	21	\$0.43	10+
53	INVESTMENT CENTER, INC., THE	170	15	\$1.0	11
54	UNITED PLANNERS FINANCIAL SERVICES	153	30	\$1.5	15
55	INDEPENDENT FINANCIAL GROUP	136	41	\$0.93	5
56	INVESTMENT ADVISORS CORP.	123	4	\$0.07	12
57	WALL STREET FINANCIAL GROUP	120	7	\$0.3	12
58	COMPREHENSIVE GROUP, THE	110	30	\$1.0	10
59	NATIONAL ASSET MANAGEMENT, INC.	110	50	\$0.45	3
60	TRUST COMPANY OF AMERICA	102	12	\$7.0	38
61	ASSOCIATED SECURITIES CORP.	91	-	\$0.9	24
62	RFS	91	20	\$2.7	7
63	PROSPERA FINANCIAL SERVICES	75	9	\$0.65	15
64	ADVISORS ASSET MANAGEMENT, INC.	70	18	\$0.199	6
65	ENSEMBLE FINANCIAL SERVICES, INC.	62	3	\$0.13	11
66	EQUITAS AMERICA	60	2	\$0.25	12
67	BROKERSXPRESS LLC	35	35	-	4
68	FOUNDERS FINANCIAL SECURITIES, LLC	35	6	\$0.085	3
69	SIGNAL SECURITIES, INC.	32	2	\$0.11	12
70	GBS FINANCIAL CORP.	17	2	\$0.13	10
71	STONNINGTON GROUP LLC	4	2	\$0.2	5
72	NEXT FINANCIAL GROUP, INC.	-	837	-	10

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

MOST ASSETS UNDER MANAGEMENT/CUSTODY

RANK	COMPANY	FEE-BASED AUM AS OF 12/31/2008 (\$ BIL.)	FEE-BASED ADVISORS AS OF 12/31/2008	FEE-BASED ADVISORS ADDED IN 2008	YEARS PROVIDING FEE-BASED SERVICE
1	CHARLES SCHWAB	\$447.0	5,700	-	22
2	FIDELITY INSTITUTIONAL WEALTH SERVICES	\$290.4	3,091	290	18
3	TD AMERITRADE INSTITUTIONAL	\$80.0	4,500	-	18
4	PERSHING ADVISOR SOLUTIONS LLC	\$60.2	526	48	15
5	LPL FINANCIAL	\$56.3	5,811	-	41
6	RAYMOND JAMES FINANCIAL SERVICES, INC.	\$32.4	2,812	358	33
7	SEI	\$27.6	6,146	240	15
8	COMMONWEALTH FINANCIAL NETWORK, LLP	\$14.7	1,200	31	22
9	CAMBRIDGE INVESTMENT RESEARCH, INC.	\$13.0	1,192	323	16
10	ROYAL ALLIANCE ASSOCIATES	\$12.2	1,280	-	7
11	SECURITIES AMERICA ADVISORS, INC.	\$11.2	1,637	427	15
12	FSC SECURITIES CORPORATION	\$9.8	1,273	-	13
13	NORTHWESTERN MUTUAL*	\$9.7	1,546	297	8
14	FINANCIAL NETWORK INVESTMENT CORP., AN ING CO.	\$8.7	1,436	216	13
15	TRUST COMPANY OF AMERICA	\$7.0	102	12	38
16	NFP SECURITIES, INC.	\$6.7	981	73	11
17	SAGEPOINT FINANCIAL	\$5.8	1,081	-	-
18	MUTUAL SERVICE CORPORATION	\$4.5	850	-	15
19	TRIAD ADVISORS, INC.	\$4.0	360	60	11
20	H.D. VEST FINANCIAL SERVICES	\$3.96	2,112	186	22
21	SECURIAN FINANCIAL SERVICES, INC.	\$3.95	734	-	12
22	NATIONAL PLANNING CORPORATION (NPC)	\$3.2	747	155	11
23	GENWORTH FINANCIAL ADVISERS CORP.	\$3.1	1,230	-	15+
24	MULTI-FINANCIAL SECURITIES CORP., AN ING CO.	\$3.0	637	44	12
25	WATERSTONE FINANCIAL GROUP	\$2.8	182	-	15+
26	RFS	\$2.7	91	20	7
27	ING FINANCIAL PARTNERS, AN ING CO.	\$2.5	1,129	116	15
28	CAPITAL ANALYSTS INCORPORATED	\$2.3	267	20	15
29	GENEOS WEALTH MANAGEMENT	\$2.0	270	20	-
30	PROEQUITIES, INC.	\$1.9	410	20	8

*Assets represent programs of Northwestern Mutual Wealth Mgmt. Co. and Northwestern Mutual Investment Services, LLC.

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

MOST ASSETS UNDER MANAGEMENT/CUSTODY (continued)

RANK	COMPANY	FEE-BASED AUM AS OF 12/31/2008 (\$ BIL.)	FEE-BASED ADVISORS AS OF 12/31/2008	FEE-BASED ADVISORS ADDED IN 2008	YEARS PROVIDING FEE-BASED SERVICE
31	SHAREHOLDERS SERVICE GROUP	\$1.9	480	105	6
32	VSR FINANCIAL SERVICES, INC.	\$1.8	225	14	16
33	SII INVESTMENTS, INC.	\$1.6	285	33	12
34	INVEST FINANCIAL CORPORATION	\$1.6	770	30	12
35	SECURITIES SERVICE NETWORK, INC.	\$1.6	284	26	26
36	WOODBURY FINANCIAL SERVICES	\$1.59	832	303	12
37	AMERITAS INVESTMENT CORP.	\$1.54	611	61	10
38	UNITED PLANNERS FINANCIAL SERVICES	\$1.46	153	30	15
39	CADARET, GRANT & CO., INC	\$1.27	437	72	22
40	EQUITY SERVICES, INC.	\$1.05	494	-	15
41	CAPITAL FINANCIAL GROUP/H. BECK, INC.	\$1.0	469	44	13
42	COMPREHENSIVE GROUP, THE	\$1.0	110	30	10
43	INVESTMENT CENTER, INC., THE	\$1.0	170	15	11
44	PLANMEMBER SECURITIES	\$0.948	391	71	22
45	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	\$0.936	315	50	7.5
46	INDEPENDENT FINANCIAL GROUP	\$0.932	136	41	5
47	ASSOCIATED SECURITIES CORP.	\$0.9	91	-	24
48	PACIFIC WEST FINANCIAL GROUP	\$0.846	215	70	27
49	UVEST	\$0.821	336	-	27
50	SIGMA FINANCIAL CORPORATION	\$0.760	190	20	26
51	INVESTORS CAPITAL ADVISORY SERVICES	\$0.663	478	23	13
52	BERTHEL FISHER & CO. FINANCIAL SERVICES, INC.	\$0.654	185	41	8
53	PROSPERA FINANCIAL SERVICES	\$0.65	75	9	15
54	TRANSAMERICA FINANCIAL ADVISORS, INC.	\$0.645	240	30	12
55	INVESTMENT CENTERS OF AMERICA, INC.	\$0.631	220	28	8
56	PRIMEVEST FINANCIAL SERVICES INC., AN ING CO.	\$0.557	750	124	15
57	NATIONAL ASSET MANAGEMENT, INC.	\$0.45	110	50	3
58	INVESTACORP, INC.	\$0.429	170	21	10+
59	WRP INVESTMENTS, INC.	\$0.369	202	23	30
60	WALL STREET FINANCIAL GROUP	\$0.3	120	7	12
61	EQUITAS AMERICA	\$0.25	60	2	12
62	STONNINGTON GROUP LLC	\$0.2	4	2	5
63	ADVISORS ASSET MANAGEMENT, INC.	\$0.199	70	18	6
64	ENSEMBLE FINANCIAL SERVICES, INC.	\$0.132	62	3	11
65	GBS FINANCIAL CORP.	\$0.125	17	2	10
66	SIGNAL SECURITIES, INC.	\$0.108	32	2	12
67	FOUNDERS FINANCIAL SECURITIES, LLC	\$0.085	35	6	3
68	INVESTMENT ADVISORS CORP.	\$0.065	123	4	12

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

FASTEST GROWING PARTNERS

RANK	COMPANY	FEE-BASED ADVISORS SERVED AS OF 12/31/2008	FEE-BASED ADVISORS SERVED AS OF 12/31/2003	FEE-BASED ADVISORS ADDED IN 2008	PERCENTAGE OF GROWTH OVER FIVE YEARS
1	ADVISORS ASSET MANAGEMENT, INC.	70	2	18	3400%
2	INDEPENDENT FINANCIAL GROUP	136	11	41	1136%
3	WOODBURY FINANCIAL SERVICES	832	163	303	410%
4	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	315	70	50	350%
5	AMERITAS INVESTMENT CORP.	611	180	61	239%
6	PROSPERA FINANCIAL SERVICES	75	25	9	200%
7	SIGNAL SECURITIES, INC.	32	12	2	167%
8	INVESTMENT ADVISORS CORP.	123	48	4	156%
9	PACIFIC WEST FINANCIAL GROUP	215	88	70	144%
10	INVESTORS CAPITAL ADVISORY SERVICES	478	199	23	140%
11	TRIAD ADVISORS, INC.	360	150	60	140%
12	CADARET, GRANT & CO., INC	437	194	72	125%
13	CAMBRIDGE INVESTMENT RESEARCH, INC.	1,192	576	323	107%
14	INVESTMENT CENTERS OF AMERICA, INC.	220	107	28	106%
15	PRIMEVEST FINANCIAL SERVICES INC., AN ING CO.	750	385	124	95%
16	NATIONAL PLANNING CORPORATION (NPC)	747	385	155	94%
17	NFP SECURITIES, INC.	981	510	73	92%
18	ING FINANCIAL PARTNERS, AN ING CO.	1,129	593	116	90%
19	INVEST FINANCIAL CORPORATION	770	415	30	86%
20	PROEQUITIES, INC.	410	230	20	78%
21	SIGMA FINANCIAL CORPORATION	190	110	20	73%
22	FINANCIAL NETWORK INVESTMENT CORP., AN ING CO.	1,436	882	216	63%
23	FIDELITY INSTITUTIONAL WEALTH SERVICES	3,091	1,944	290	59%
24	SECURITIES AMERICA ADVISORS, INC.	1,637	1,053	427	55%
25	MULTI-FINANCIAL SECURITIES CORP., AN ING CO.	637	419	44	52%
26	VSR FINANCIAL SERVICES, INC.	225	154	14	46%
27	SII INVESTMENTS, INC.	285	197	33	45%
28	PERSHING ADVISOR SOLUTIONS LLC	526	376	48	40%
29	TRANSAMERICA FINANCIAL ADVISORS, INC.	240	175	30	37%
30	EQUITAS AMERICA	60	45	2	33%

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

FASTEST GROWING PARTNERS (continued)

RANK	COMPANY	FEE-BASED ADVISORS SERVED AS OF 12/31/2008	FEE-BASED ADVISORS SERVED AS OF 12/31/2003	FEE-BASED ADVISORS ADDED IN 2008	PERCENTAGE OF GROWTH OVER FIVE YEARS
31	INVESTMENT CENTER, INC., THE	170	136	15	25%
32	WALL STREET FINANCIAL GROUP	120	96	7	25%
33	SAGEPOINT FINANCIAL	1,081	894	-	21%
34	CAPITAL ANALYSTS INCORPORATED	267	228	20	17%
35	H.D. VEST FINANCIAL SERVICES	2,112	1,873	186	13%
36	RAYMOND JAMES FINANCIAL SERVICES, INC.	2,812	2,525	358	11%
37	FSC SECURITIES CORPORATION	1,273	1,207	-	5%
38	CHARLES SCHWAB	5,700	5,500	-	4%
39	PLANMEMBER SECURITIES	391	405	71	-3%
40	EQUITY SERVICES, INC.	494	550	-	-10%
41	UNITED PLANNERS FINANCIAL SERVICES	153	172	30	-11%
42	SEI	6,146	7,188	240	-14
43	ASSOCIATED SECURITIES CORP.	91	-	-	-
44	BERTHEL FISHER & CO. FINANCIAL SERVICES, INC.	185	-	41	-
45	BROKERSXPRESS LLC	35	-	35	-
46	CAPITAL FINANCIAL GROUP/H. BECK, INC.	469	-	44	-
47	COMMONWEALTH FINANCIAL NETWORK, LLP	1,200	-	31	-
48	COMPREHENSIVE GROUP, THE	110	-	30	-
49	ENSEMBLE FINANCIAL SERVICES, INC.	62	-	3	-
50	FOLIO INSTITUTIONAL	285	-	-	-
51	FOUNDERS FINANCIAL SECURITIES, LLC	35	-	6	-
52	GBS FINANCIAL CORP.	17	-	2	-
53	GENEOS WEALTH MANAGEMENT	270	-	20	-
54	GENWORTH FINANCIAL ADVISERS CORP.	1,230	-	-	-
55	INVESTACORP, INC.	170	-	21	-
56	LPL FINANCIAL	5,811	-	-	-
57	MUTUAL SERVICE CORPORATION	850	-	-	-
58	NATIONAL ASSET MANAGEMENT, INC.	110	-	50	-
59	NEXT FINANCIAL GROUP, INC.	-	-	837	-
60	NORTHWESTERN MUTUAL*	1,546	-	297	-
61	RFS	91	-	20	-
62	ROYAL ALLIANCE ASSOCIATES	1,280	-	-	-
63	SECURIAN FINANCIAL SERVICES, INC.	734	-	-	-
64	SECURITIES SERVICE NETWORK, INC.	284	-	26	-
65	SHAREHOLDERS SERVICE GROUP	480	-	105	-
66	STONNINGTON GROUP LLC	4	-	2	-
67	TD AMERITRADE INSTITUTIONAL	4,500	-	-	-
68	TRADEPMR	400	-	175	-
69	TRUST COMPANY OF AMERICA	102	-	12	-
70	UVEST	336	-	-	-
71	WATERSTONE FINANCIAL GROUP	182	-	-	-
72	WRP INVESTMENTS, INC.	202	-	23	-

* Assets represent programs of Northwestern Mutual Wealth Mgmt. Co. and Northwestern Mutual Investment Services, LLC.

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

HIGHEST AVERAGE AUM

RANK	COMPANY	AVERAGE AUM PER FEE-BASED ADVISOR (\$MIL.)	FEE-BASED AUM AS OF 12/31/2008 (\$ BIL.)	FEE-BASED ADVISORS AS OF 12/31/2008	FEE-BASED ADVISORS ADDED IN 2008
1	PERSHING ADVISOR SOLUTIONS LLC	\$114.45	\$60.2	526	48
2	FIDELITY INSTITUTIONAL WEALTH SERVICES	\$93.95	\$290.4	3,091	290
3	CHARLES SCHWAB	\$83.68	\$477.0	5,700	-
4	TRUST COMPANY OF AMERICA	\$68.63	\$7.0	102	12
5	STONNINGTON GROUP LLC	\$50.00	\$0.2	42	
6	RFS	\$29.67	\$2.7	9120	
7	TD AMERITRADE INSTITUTIONAL	\$17.78	\$80.0	4,500	-
8	WATERSTONE FINANCIAL GROUP	\$15.50	\$2.8	182	-
9	COMMONWEALTH FINANCIAL NETWORK, LLP	\$12.25	\$14.7	1,200	31
10	RAYMOND JAMES FINANCIAL SERVICES, INC.	\$11.52	\$32.4	2,812	358
11	TRIAD ADVISORS, INC.	\$11.11	\$4.0	360	60
12	CAMBRIDGE INVESTMENT RESEARCH, INC.	\$10.91	\$13.0	1,192	323
13	ASSOCIATED SECURITIES CORP.	\$9.89	\$0.9	91-	
14	LPL FINANCIAL	\$9.69	\$56.3	5,811	-
15	UNITED PLANNERS FINANCIAL SERVICES	\$9.58	\$1.5	153	30
16	ROYAL ALLIANCE ASSOCIATES	\$9.53	\$12.2	1,280	-
17	COMPREHENSIVE GROUP, THE	\$9.09	\$1.0	110	30
18	CAPITAL ANALYSTS INCORPORATED	\$8.69	\$2.3	267	20
19	PROSPERA FINANCIAL SERVICES	\$8.67	\$065	759	
20	VSR FINANCIAL SERVICES, INC.	\$8.05	\$1.8	225	14
21	FSC SECURITIES CORPORATION	\$7.68	\$9.77	1,273	-
22	GENEOS WEALTH MANAGEMENT	\$7.41	\$2.0	270	20
23	GBS FINANCIAL CORP.	\$7.35	\$0.125	172	
24	INDEPENDENT FINANCIAL GROUP	\$6.85	\$0.932	136	41
25	SECURITIES AMERICA ADVISORS, INC.	\$6.84	\$11.2	1,637	427
26	NFP SECURITIES, INC.	\$6.83	\$6.7	981	73
27	NORTHWESTERN MUTUAL*	\$6.26	\$9.7	1,546	297
28	FINANCIAL NETWORK INVESTMENT CORP., AN ING CO.	\$6.06	\$8.7	1,436	216
29	INVESTMENT CENTER, INC., THE	\$5.88	\$1.0	170	15
30	SII INVESTMENTS, INC.	\$5.71	\$1.6	285	33

* Assets represent programs of Northwestern Mutual Wealth Mgmt. Co. and Northwestern Mutual Investment Services, LLC.

INVESTMENT ADVISOR'S FEE ADVISOR PARTNERS

HIGHEST AVERAGE AUM (continued)

RANK	COMPANY	AVERAGE AUM PER FEE-BASED ADVISOR (\$MIL.)	FEE-BASED AUM AS OF 12/31/2008 (\$ BIL.)	FEE-BASED ADVISORS AS OF 12/31/2008	FEE-BASED ADVISORS ADDED IN 2008
31	SECURITIES SERVICE NETWORK, INC.	\$5.65	\$1.6	284	26
32	SECURIAN FINANCIAL SERVICES, INC.	\$5.39	\$3.95	734	-
33	SAGEPOINT FINANCIAL	\$5.35	\$5.78	1,081	-
34	MUTUAL SERVICE CORPORATION	\$5.32	\$4.5	850	-
35	MULTI-FINANCIAL SECURITIES CORP., AN ING CO.	\$4.72	\$3.0	637	44
36	PROEQUITIES, INC.	\$4.63	\$1.9	410	20
37	NATIONAL PLANNING CORPORATION (NPC)	\$4.58	\$3.4	747	155
38	SEI	\$4.49	\$27.6	6,146	240
39	EQUITAS AMERICA	\$4.17	\$0.25	60	2
40	NATIONAL ASSET MANAGEMENT, INC.	\$4.09	\$0.45	110	50
41	SIGMA FINANCIAL CORPORATION	\$4.00	\$0.76	190	20
42	SHAREHOLDERS SERVICE GROUP	\$3.96	\$1.9	480	105
43	PACIFIC WEST FINANCIAL GROUP	\$3.93	\$0.846	215	70
44	BERTHEL FISHER & CO. FINANCIAL SERVICES, INC.	\$3.54	\$0.654	185	41
45	SIGNAL SECURITIES, INC.	\$3.38	\$0.108	32	2
46	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	\$2.97	\$0.936	315	50
47	CADARET, GRANT & CO., INC	\$2.92	\$1.3	437	72
48	INVESTMENT CENTERS OF AMERICA, INC.	\$2.87	\$0.631	220	28
49	ADVISORS ASSET MANAGEMENT, INC.	\$2.85	\$0.199	70	18
50	TRANSAMERICA FINANCIAL ADVISORS, INC.	\$2.69	\$0.645	240	30
51	GENWORTH FINANCIAL ADVISERS CORP.	\$2.55	\$3.1	1,230	-
52	INVESTACORP, INC.	\$2.52	\$0.429	170	21
53	AMERITAS INVESTMENT CORP.	\$2.52	\$1.5	611	61
54	WALL STREET FINANCIAL GROUP	\$2.50	\$0.3	120	7
55	UVEST	\$2.45	\$0.821	336	-
56	FOUNDERS FINANCIAL SECURITIES, LLC	\$2.43	\$0.085	35	6
57	PLANMEMBER SECURITIES	\$2.42	\$0.948	391	71
58	ING FINANCIAL PARTNERS, AN ING CO.	\$2.26	\$2.5	1,129	116
59	EQUITY SERVICES, INC.	\$2.14	\$1.1	494	-
60	CAPITAL FINANCIAL GROUP/H. BECK, INC.	\$2.13	\$1.0	469	44
61	ENSEMBLE FINANCIAL SERVICES, INC.	\$2.13	\$0.132	62	3
62	INVEST FINANCIAL CORPORATION	\$2.09	\$1.6	770	30
63	WOODBURY FINANCIAL SERVICES	\$1.91	\$1.6	832	303
64	H.D. VEST FINANCIAL SERVICES	\$1.88	\$3.96	2,112	186
65	WRP INVESTMENTS, INC.	\$1.83	\$0.369	202	23
66	INVESTORS CAPITAL ADVISORY SERVICES	\$1.39	\$0.663	478	23
67	PRIMEVEST FINANCIAL SERVICES INC., AN ING CO.	\$0.74	\$0.557	750	124
68	INVESTMENT ADVISORS CORP.	\$0.54	\$0.65	123	4